**MT. PLEASANT public schools proposition language:**

 MT. PLEASANT PUBLIC SCHOOLS

 BONDING PROPOSAL

Shall Mt. Pleasant Public Schools, Isabella County, Michigan, borrow the sum of not to exceed Forty-Five Million Nine Hundred Thousand Dollars ($45,900,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting additions to, and remodeling, furnishing and refurnishing, and equipping and re-equipping school facilities; acquiring and installing instructional technology and instructional technology equipment for school facilities; erecting storage facilities; purchasing school buses; and preparing, developing, improving, and equipping athletic fields, athletic facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022 is 1.4 mills ($1.40 on each $1,000 of taxable valuation), for a 0 mill net increase over the prior year’s levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.83 mills ($2.83 on each $1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)