

SPECIAL MAY ELECTION
For **ONLY**
FARWELL SCHOOL DISTRICT Residents
May 7, 2019

Residents of the Farwell School District will be voting on a Bonding Proposal at the Surrey Township Hall in Farwell on May 7th, 2019 from 7 a.m. to 8 p.m.

Directions: Go west on US 10 towards Farwell. Turn right (north) on Superior Street (corner of Buccilli's Pizza). Go 1 block and turn left on Michigan Street. Surrey Township Hall is on that corner.

Shall Farwell Area School, Clare and Isabella Counties, Michigan, borrow the sum of not to exceed Twenty-Four Million five Hundred Thousand dollars (\$24,500,00.00) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of: erecting, furnishing, and equipping an addition to the elementary school; remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology in school building; developing, improving, equipping, and erecting athletic facilities, playgrounds, and sites? The following is for informational purposes only: The estimated millage that will be levied for the proposed bonds in 2019 is 1.46 mills (\$1.46 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.96 mills (\$2.69 on each \$1,000 of taxable valuation). The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$-0-. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances. (Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance cost, teacher, administrator or employee salaries, or other operating expenses.) yes or no.

The clerk's office of Vernon Township will be open Saturday, May 4th, 2019 from 7 a.m. to 3 p.m. and on Election Day, May 7th, 2019 from 7 a.m. to 8 p.m. for registrations and / or for those needing an Absent Voter Ballot at 10877 N. Lincoln Rd, Clare, MI.